

LEGAL COUNSEL, SECURITIES AND DERIVATIVES

Company: TMX Group

Location: Montreal

SUMMARY

Our client, TMX Group, operates global markets and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors.

TMX Group is currently seeking a Legal Counsel to support diverse business units in the derivatives space. The Legal Counsel will primarily support the TMX cash and derivatives clearinghouses, the Canadian Depository for Securities (CDS) and the Canadian Derivatives Clearing Corporation (CDCC). This role will advise on a wide range of regulatory and commercial matters, including compliance with domestic and international regulatory requirements (including rule and policy development), business development, operations, and risk management areas, as well as on the legal aspects of post-trade projects and initiatives. This role plays an integral part in supporting CDS and CDCC to effectively achieve their business objectives within the highly regulated context they evolve in.

Given the close business ties between the Canadian Derivatives Clearing Corporation (CDCC) and the Montreal Exchange, the Legal Counsel's responsibilities may relate to broader regulatory matters that span beyond the TMX clearinghouses.

ROLES AND RESPONSIBILITIES

- Guide the development, drafting, adoption, implementation and, where relevant, harmonization of policies, rules and procedures in compliance with relevant legislation and regulatory requirements in close collaboration with the business groups
- Liaise with various derivatives and securities regulators and stakeholders in Canada and abroad and closely collaborate with Canadian securities regulatory authorities and the Bank of Canada on the implementation of rules, policies and regulatory matters
- Provide ongoing legal support and advice to CDS and/or CDCC operational units (including relationship management, issuer services, risk management, and clearing operations) with respect to client inquiries and requests, clearing, settlement, and depository operations, and CDS and CDCC's roles as clearing agencies and domestic and international tax withholding agents
- Coordinate and assist with clearinghouse regulatory and legislative reporting obligations
- Act as a key legal adviser on post-trade business initiatives and projects
- Perform knowledge management related to Canadian and international legal developments, regulatory requirements and market standards which are relevant to the clearinghouses, and lead internal efforts to communicate and educate TMX employees on these developments
- Play an active role in supporting and managing the clearing houses' advisory committees and working groups
- Lead or contribute to advocacy initiatives with respect to proposed provincial, federal, and international legislation or policies which affect the clearing houses and their members
- Perform research and analysis and develop and share expertise on regulatory matters that impact the clearing houses and their affiliates

QUALIFICATIONS

- Member in good standing of the Quebec Bar or similar designation in another Canadian province
- At least 8 years' experience as a well-rounded lawyer dealing with securities and regulatory issues, or public companies/financing/banking/bankruptcy matters with a top tier law firm or in-house at a financial services institution or investment firm
- Fully bilingual (French-English), spoken and written
- Excellent analytical and communication skills; demonstrated consistent and prompt use of sound legal and business judgment.
- A pragmatic approach, including the ability to simplify legal constructs and concepts for business colleagues and non-legal audiences
- Effective team player and able to build strong relationships with all levels of the organization.
- Ability to quickly embed themselves into the business while persistently driving a “business partner” approach to supporting clients and various internal and external stakeholders
- Performance-driven, proactive and engaged
- Thrive in a constantly changing environment
- Knowledge of trading, clearing and settlement, market operations, or market structure issues considered a strong asset.
- Significant experience in drafting and negotiating agreements and other documents considered a strong asset
- The ability to effectively align a broad range of key stakeholders' interests will be key to success in this role.

Please note that only candidates selected for interviews will be contacted.

CONTACT INFORMATION

Please forward your CV/résumé, in confidence, to SHORE & Associates:

Marie Wong: mwong@shoreassoc.com – 514-878-2624

Michel Ohayon: mohayon@shoreassoc.com – 514-878-4777